

# FIH GROUP PLC

THIS DOCUMENT IS IMPORTANT.

If you are in any doubt about its contents, or the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant, or other independent professional adviser authorised pursuant to the Financial Services and Markets Act 2000.

If you have sold or transferred all your shares in FIH group plc, you should pass this document to the purchaser or transferee or to the person through whom the sale or transfer was effected, for onward transmission to the purchaser or transferee.

## FIH group plc

(Incorporated in England and Wales with registered number 03416346)

### Directors:

Robin Williams – Chairman  
Nicholas Henry  
Robert Johnston  
Dominic Lavelle  
Stuart Munro  
Holger Schröder  
Reuben Shamuyarira

### Registered Office:

Kenburgh Court  
133–137 South Street  
Bishop's Stortford  
Hertfordshire  
CM23 3HX

24 August 2023

## Annual General Meeting

Thursday 28 September 2023

To Shareholders and, for information only, to the holders of options under the Company's share option schemes.

Dear Shareholder,

The 2023 Annual General Meeting is to be held at the offices of WH Ireland, 24 Martin Lane, London, EC4R 0DR on Thursday 28 September 2023 at 12.00 p.m. The formal Notice convening the meeting is set out on pages 4 to 5 of this document.

An explanation of those items of business and the action you may wish to take is given on pages 6 to 8.

### **Action to be taken**

Voting on the resolutions will be carried out by way of a poll vote. Shareholders are encouraged to submit their voting instructions online prior to the meeting, by appointing the Chairman of the Annual General Meeting as their proxy. You will not receive a hard copy form of proxy for the 2023 AGM in the post. Please complete and submit your proxy appointment and voting instructions online using the following link - [www.signalshares.com](http://www.signalshares.com). You will need to log into your signal shares account and register if you have not previously done so. To register you will need your investor code, this is detailed on your share certificate or available from our Registrar, Link Group.

Alternatively, Link Group, the Company's registrar, has launched a shareholder app: LinkVote+. It's free to download and use and gives shareholders the ability to access their shareholding record at any time and also allows users to submit a proxy appointment quickly and easily online. The app is available to download on both the Apple App Store and Google Play.

If you are a CREST member you may register the appointment of a proxy by using the CREST electronic proxy appointment service or if you are an institutional investor, you may also be able to appoint a proxy electronically via the Proxymity platform.

All proxy appointments along with online voting directions must be registered before 12.00 p.m. on 26 September 2023 in order for your vote to be counted.

If you need help with appointing a proxy or assistance with online voting directions, please contact our Registrar, Link Group, on 0371 664 0391 if calling from the United Kingdom, or +44 (0) 371 664 0391 if calling from outside of the United Kingdom, or email Link Group at [shareholderenquiries@linkgroup.co.uk](mailto:shareholderenquiries@linkgroup.co.uk). Calls will be charged at local rates. Calls outside the United Kingdom will be charged at the applicable international rate. The lines are open between 9.00 a.m. – 5.30 p.m., Monday to Friday, excluding public holidays in England and Wales.

The appointment of a proxy through CREST, Proxymity or registering your proxy votes online will not preclude you from attending and voting in person, if you wish to do so. If you do wish to attend in person, we would be grateful if you would notify our Company Secretary, AMBA Secretaries Limited by email at [info@ambacosec.com](mailto:info@ambacosec.com) by 12.00 p.m. on 26 September 2023 to confirm your attendance.

### **Recommendation**

The Directors consider that the resolutions numbered 1 to 10 inclusive set out in the Notice of Annual General Meeting on pages 4 to 5 of this document are in the best interests of and most likely to promote the success of the Company for the benefit of its members as a whole and the Directors recommend that you vote in favour of them, as each of the Directors intends to do in respect of their own beneficial holdings of shares in the Company.

The results of the voting on all resolutions will be announced via the Regulatory News Service and published on our website as soon as practicable following the conclusion of the AGM.

This Annual General Meeting will be my last as Chairman of your Company. Accordingly, I look forward to meeting as many of you as are able to join and to introducing you to my successor, Nick Henry, who will take over after closure of the meeting.

With Nick Henry in the Chair and a strong Board and Executive Team, I am sure that the Company is in good hands. It has been my pleasure to act for you over the years.

Yours faithfully,

Robin Williams  
Chairman

## Definitions

The following definitions apply throughout this document unless the context requires otherwise.

|   |  |
|---|--|
| “Annual General Meeting” or “AGM”       | the annual general meeting of the Company which is due to be held at WH Ireland, 24 Martin Lane, London, EC4R 0DR on 28 September 2023 at 12.00 p.m. and notice of which is given at the end of this document. |
| “Board” or “Directors”                  | the directors of the Company, whose names appear on page 1 of this document.   |
| “Business Day”                          | a day (other than a Saturday, Sunday or public holiday) when clearing banks are open for business in the City of London).  |
| “Buy-back and Stabilisation Regulation” | Commission Regulation (EC) of 22 December 2003 (No.2273/2003) implementing the Market Abuse Directive as regards exemptions for buy-back programmes and stabilisation of financial instructions.               |
| “CREST”                                 | the relevant system (as defined in the CREST Regulations) in respect of which Euroclear UK & International Limited is Operator (as defined in the CREST Regulations).  |
| “CREST Regulations”                     | the Uncertificated Securities Regulations 2001 (SI 2000 No.3755).  |
| “FSMA”                                  | The Financial Services and Markets Act 2000, as amended.   |
| “Ordinary resolution”                   | a resolution, which must each receive at least 50% of the votes cast in order to be passed (not counting votes withheld).  |
| “Shareholders”                          | holders of Ordinary Shares.  |
| “Special resolution”                    | a resolution, which must each receive at least 75% of the votes cast in order to be passed (not counting votes withheld).  |

# FIH group plc

## Notice of Annual General Meeting

Notice is hereby given that the 2023 Annual General Meeting of FIH group plc will be held at the offices of WH Ireland, 24 Martin Lane, London, EC4R 0DR on Thursday 28 September 2023 at 12.00 p.m.

To consider and, if thought fit, pass the following resolutions which will be proposed as ordinary resolutions or special resolutions as indicated below:

1. As an ordinary resolution:  
To receive the audited financial statements for the year ended 31 March 2023 together with the Directors' and Auditor's reports thereon.
2. As an ordinary resolution:  
To declare a final dividend of 5.30 pence per ordinary share in respect of the financial year ended 31 March 2023 to be paid on 31 October 2023 to the holders of ordinary shares on the register of members at the close of business on 29 September 2023. Information on the Company's Dividend Reinvestment Plan can be found in note 11 on page 8.
3. As an ordinary resolution:  
To appoint Holger Schröder who was appointed since the last AGM, as a Director.
4. As an ordinary resolution:  
To appoint Nicholas Paul Henry, who was appointed since the last AGM, as a Director.
5. As an ordinary resolution:  
To re-appoint Robert Johnston as a Director of the Company.
6. As an ordinary resolution:  
To appoint Grant Thornton UK LLP as Auditor to hold office until the conclusion of the next general meeting at which the accounts of the Company are laid before the Shareholders.
7. As an ordinary resolution:  
To authorise the Directors to determine the remuneration of the Auditor.
8. As an ordinary resolution:  
That, in substitution for all existing authorities, the Directors are hereby generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 ("the Act") to exercise all powers of the Company to allot shares or grant rights to subscribe for or to convert any security into shares in the Company:
  - (a) up to an aggregate nominal amount of £417,330; and
  - (b) comprising equity securities (as defined in section 560(1) of the Act) up to a further aggregate nominal amount of £417,330 in connection with an offer by way of a rights issue.

This authority shall expire on the earlier of 30 September 2024 or the conclusion of the annual general meeting of the Company to be held in 2024, save that the Company may, before such expiry, make any offer or agreement which would or might require shares to be allotted after such expiry and the Directors may allot shares in pursuance of such an offer or agreement as if the authority conferred hereby had not expired. References in this resolution 8 to the nominal amount of rights to subscribe for or to convert any security into shares (including where such rights are referred to as equity securities as defined in section 560(1) of the Act) are to the nominal amount of shares that may be allotted pursuant to the rights.

9. As an ordinary resolution:

That the Company and all companies that are its subsidiaries at any time during the period for which this resolution is effective, are authorised, in aggregate, to make donations to UK political organisations and to incur UK political expenditure (such terms having meanings set out in sections 363 to 365 of the Act) not exceeding £50,000 in total during the period beginning 28 September 2023, the date of the Company's 2023 Annual General Meeting, and expiring at the end of the annual general meeting to be held in 2024, or, if earlier, on 30 September 2024.

10. As a special resolution:

That, the Company is generally and unconditionally authorised for the purposes of section 701 of the Companies Act 2006 (the "Act") to make market purchases (within the meaning of section 693(4) of the Act) of its own ordinary shares on such terms, and in such manner as the Directors may, from time to time, determine, provided that:

- a) the maximum number of ordinary shares hereby authorised to be purchased is 1,251,990;
- b) the minimum price which may be paid for an ordinary share is 10p (excluding expenses);
- c) the maximum price (excluding expenses) which may be paid for an ordinary share is an amount equal to 105 per cent of the average of the middle market quotations for an ordinary share as derived from The Daily Official List for the five business days immediately preceding the day on which the share is contracted to be purchased; and
- d) the authority hereby conferred shall expire on the earlier of 30 September 2024 or the conclusion of the annual general meeting of the Company to be held in 2024, but a contract of purchase may be made before such expiry which will or may be executed wholly or partly thereafter and a purchase of shares may be made in pursuance of any such contract.

By order of the Board

For and on Behalf of AMBA Secretaries Limited  
24 August 2023

Registered office:  
Kenburgh Court  
133 – 137 South Street  
Bishop's Stortford  
Hertfordshire CM23 3HX

## Explanatory notes

### Resolution 8 – Authority to allot relevant securities

Under the Companies Act 2006 (s551) directors must be authorised either by ordinary resolution or by the articles of association to allot shares or grant rights to subscribe for shares or to convert any security into shares in the company. Most listed companies seek a general authority to allot shares at their annual general meeting every year. This resolution is a routine resolution which is adopted by most AIM listed companies and complies with the Investment Association Share Capital Management Guidelines issued in February 2023. If approved, the resolution would give the Directors the general authority to allot shares and/or grant rights to subscribe for or to convert into shares in the Company up to a maximum nominal amount of £417,330 (representing a maximum number of 4,173,300 ordinary shares at 10p each) being approximately one third of the issued share capital at 24 August 2023.

This authority would expire on 30 September 2024 or, if earlier, at the conclusion of the Annual General Meeting in 2024.

For the purposes of resolution 8 “rights issue” means an offer to:

- (i) ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and
- (ii) holders of other equity securities, as required by the rights of those securities or, subject to such rights, as the directors otherwise consider necessary,

to subscribe for further securities by means of the issue of a renounceable letter (or other negotiable document) which may be traded for a period before payment for the securities is due, including an offer to which the directors may impose any limits or restrictions or make any other arrangements which they consider necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter.

### Resolution 9 – Political donations

It remains the Company’s policy not to make any political donations, nor to incur any political expenditure on behalf of, political parties, other political organisations or independent election candidates and neither the Company nor any of its subsidiaries has any intention of using the authority for this purpose. However, the Companies Act defines “political party”, “political organisation”, “political donation” and “political expenditure” very widely and the Company or any of its subsidiaries may incur expenditure such as advertising, sponsorship or attendance at events organised by political parties, which may fall within the wide definitions. Accordingly, the Company wishes to ensure that neither it nor any of its subsidiaries inadvertently commits any breaches of the Act and Resolution 9 seeks authority for the Company and its subsidiaries to incur such expenditure up to a maximum of £50,000 in aggregate during the period from 28 September 2023, the date of the 2023 Annual General Meeting, and ending at the end of the next Annual General Meeting of the Company to be held in 2024, or, if earlier on 30 September 2024.

### Resolution 10 – Purchase of own shares

This special resolution would confer shareholders’ authority for the Company to make market purchases of its own ordinary shares. The Directors have no present intention of exercising this authority but wish to have the flexibility to do so in the future. Purchases of own shares would only be made through the London Stock Exchange. Any shares purchased would be cancelled and the number of shares in issue would thereby be reduced. Accordingly, the Directors will only exercise the authority to make purchases of shares granted by this resolution if they believe that to do so would result in an increase in earnings per share and is in the best interests of the shareholders generally. The maximum number of shares which may be purchased is 1,251,990 representing approximately 10% of the Company’s issued ordinary share capital at 24 August 2023. The authority would, again, expire on 30 September 2024 or, if earlier, at the conclusion of the Annual General Meeting in 2024. The minimum price that could be paid for an ordinary share would be 10p and the maximum price would be equal to 105 per cent of the average of the middle market quotations for an ordinary share as derived from The Daily Official List for the five business days immediately preceding the day on which the share is contracted to be purchased in each case excluding expenses. The Directors expect that, if the authority were to be exercised, the consideration for such purchases would be defrayed by utilising the distributable reserves of the Company.

## Important notes for Shareholders

1. You will not receive a hard copy form of proxy for the 2023 AGM in the post. Appointment of a proxy and directions as to voting on all resolutions is to be carried out online, in advance of the meeting using the link [www.signalshares.com](http://www.signalshares.com). You will need to log into your signal shares account or register if you have not previously done so. To register you will need your investor code, this is detailed on your share certificate or available from our Registrar, Link Group. Appointment of a proxy and voting directions online must be registered before 12.00 p.m. on 26 September 2023 in order for your vote to be counted. If you need help with appointing a proxy and providing voting directions online, please contact our Registrar, Link Group, on 0371 664 0391 if calling from the United Kingdom, or +44 (0) 371 664 0391 if calling from outside of the United Kingdom, or email Link Group at [shareholderenquiries@linkgroup.co.uk](mailto:shareholderenquiries@linkgroup.co.uk). Calls will be charged at local rates. Calls outside the United Kingdom will be charged at the applicable international rate. The lines are open between 9.00 a.m. – 5.30 p.m., Monday to Friday, excluding public holidays in England and Wales.
2. You may appoint one or more persons of your choice to act as your proxy. A proxy may attend the AGM and, on a poll, vote in respect of the shares you hold. A proxy need not be a shareholder of the Company.
3. Any member attending the AGM has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the AGM but no such answer need be given if (a) to do so would interfere unduly with the preparation for the AGM or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the Company or the good order of the AGM that the question be answered.
4. Pursuant to Regulation 41 of the CREST Regulations, the Company specifies that only those shareholders registered in the Company's register of members as at close of business on 26 September 2023 (or if the meeting is adjourned, in the Company's register of members at close of business on the day two days before the day fixed for the adjourned meeting) shall be entitled to attend or vote at this Annual General Meeting in respect of the number of shares registered in their names at that time. Changes to entries on the register after close of business on 26 September 2023 will be disregarded in determining the rights of any person to attend or vote at the meeting.
5. Copies of the service contracts of the Directors will be available for inspection at the registered office of the Company during normal business hours on each business day from the date of this document until the date of the Annual General Meeting.
6. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the Annual General Meeting to be held on 28 September 2023 and any adjournment(s) thereof by utilising the procedures described in the CREST Manual (available via [www.euroclear.com](http://www.euroclear.com)). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instructions made by means of CREST to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear UK & International Limited's ("EUI") specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy, must be transmitted so as to be received by the issuer's agent (ID : RA10) no later than 12.00 p.m. on 26 September 2023 or, in the event of an adjournment of the meeting, 48 hours before the adjourned meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that EUI does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member, or has appointed a voting service provider(s), to procure that his/her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection,



CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the CREST Regulations.

7. To register your vote online, please log on to [www.signalshares.com](http://www.signalshares.com) and follow the on-screen instructions.
8. Link Group, the Company's registrar, has launched a shareholder app: LinkVote+. It's free to download and use and gives shareholders the ability to access their shareholding record at any time and allows users to submit a proxy appointment quickly and easily online rather than through the post. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below.

| Apple App Store  | Google Play   |
|--|---|
|  |  |

9. Proximity Voting - if you are an institutional investor you may also be able to appoint a proxy electronically via the Proximity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proximity, please go to [www.proximity.io](http://www.proximity.io). Your proxy must be lodged by 12.00 p.m. on 26 September 2023 in order to be considered valid or, if the meeting is adjourned, by the time which is 48 hours before the time of the adjourned meeting. Before you can appoint a proxy via this process you will need to have agreed to Proximity's associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic appointment of your proxy. An electronic proxy appointment via the Proximity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your proxy vote.
10. Unless otherwise indicated on the Form of Proxy, CREST, Proximity or any other electronic voting instruction, the proxy will vote as they think fit or, at their discretion, withhold from voting
11. It should be noted that the Company has a Dividend Reinvestment Plan that allows shareholders to reinvest dividends to purchase additional shares in the Company. For shareholders to apply the proceeds of this and future dividends to the plan, application forms must be received by the Company's Registrars by no later than 10 October 2023. Existing participants in the Plan will automatically have the final dividend reinvested. Details on the Plan can be obtained from Link Group on 0371 664 0391 or at [www.signalshares.com](http://www.signalshares.com). Calls are charged at the standard geographic rate and will vary by provider. If you are outside the United Kingdom, please call +44 371 664 0391. Calls outside the United Kingdom will be charged at the applicable international rate. The lines are open from 9.00am to 5.30pm, Monday to Friday excluding public holidays in England and Wales.
12. A copy of this Notice of AGM can be found at [www.fihplc.com](http://www.fihplc.com).